

INFRASTRUCTURE

“A country's infrastructure forms the foundation of its development and progress, encompassing large-scale projects that cater to the needs of various sectors and industries. For their development and upkeep, these projects rely on a broader ecosystem of supply chain participants. To bridge the significant funding gap in India's infrastructure pipeline, approximately 5% of the country's GDP is required¹. Specifically, India's urban infrastructure demands an investment of around USD 840 Bn, averaging USD 55 Bn annually over the next 12–13 years, to keep up with the increasing urban population¹.”

¹ Source: World Bank estimates

Sustainability Report 2023–24

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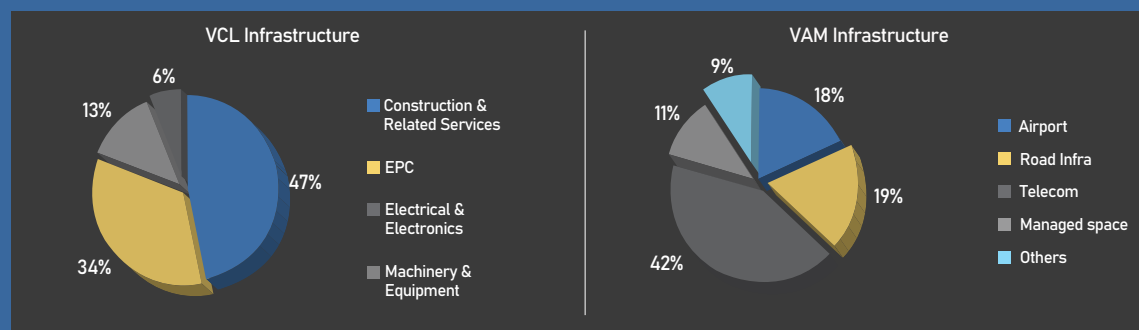
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¹ Source: World Bank estimates

VIVRITI'S PORTFOLIO

Viviti has maintained a strong track record in supporting the sector by funding mid-market project developers for their last-mile cost overrun needs and project financing. The majority of our funding is directed towards infrastructure related to power and energy generation including solar, wind & hydro projects. We also invest significantly in energy storage, airports, ports, roads, waste management & circular businesses, telecommunications, affordable housing, logistics, data centers and other infrastructure services.

At group level, 6% of our portfolio caters to the infrastructure sector.



CONTRIBUTION TOWARDS UN SDGS



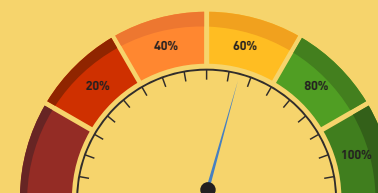


With a commitment to innovation and excellence, DEL has expanded its services to encompass a wide range of offerings, including optical fibre network rollout, operation and maintenance, IP infrastructure provisioning, dark fibre provision, gas and electrical services, as well as specialized projects such as smart city OFC rollout and FTTx deployment. Through strategic partnerships and a relentless pursuit of quality and efficiency, DEL has become a trusted name in the telecom infrastructure domain, catering to the evolving needs of the digital era.

VIVRITI'S ENGAGEMENT WITH DINESH ENGINEERS LTD.

Since 2023, Vivriti Asset Management Company has been associated with DEL. The NCD funding from Vivriti was directed towards working capital and capex for a prestigious Government of India project aimed at enabling 4G connectivity in remote villages across Central and Eastern Indian states. The project is currently underway and is significantly enhancing connectivity in those regions.

ESG SCORE AS PER VIVRITI'S SUSTAINABILITY MODEL



A company that has implemented sustainability roadmap to address ESG risks and is on the path to strengthen a robust framework

THEORY OF CHANGE

- The Indian telecoms sector is the second largest in the world in terms of subscribers, with 1.2 Bn subscribers. The Indian government has invested USD 100 Bn to enhance digital infrastructure, with USD 35 Bn allocated towards telecom towers and USD 30 Bn for optical fibre infrastructure². India intends to leverage this optical fibre infrastructure to facilitate the deployment of 5G services and to improve public service delivery through smart cities
- Digital access is unequally distributed in India, with only 24% of rural India having access to internet infrastructure compared to 66% in urban India³, highlighting significant infrastructure gaps in rural regions where 65% of the population resides⁴

² Source: International Trade Administration ³ Source: NIIT Foundation ⁴ Source: Ministry of Finance

[Click the links above to explore the Five Dimensions of Impact](#)

